

CHANGES IN THE ORGANIZATIONAL STRUCTURE OF COX ENERGY, S.A.B. DE C.V.

Mexico City, May 7, 2024 – COX ENERGY, S.A.B. DE C.V. (“Cox Energy”, “the Issuer” or “the Company”) (BIVA/BMV: COXA*, BME: COX), a utility company dedicated to the development, construction, and management of energy generation projects with presence in America, Europe, Africa, and the Middle East, informs its shareholders and the general investing public, that in compliance with the provisions set forth in Article 50, Section I of the “General Provisions Applicable to Securities Issues and to other Securities Market Participants, effective May 1, 2024, Miguel López de Foronda Pérez (whom is also commonly known as Mikel López de Foronda) will assume the position of Chief Financial (“CFO”), replacing Raquel Alzaga González. Raquel is stepping down from her position to undertake new responsibilities within the Coxabengoa Group, to which the Issuer belongs.

Miguel López de Foronda has over 25 years of professional experience. Before joining Cox Energy, he served for more than 11 years as Director of Administration and Finance at Grupo Aldesa in Spain, leading the international expansion and financing of the group. His responsibilities included managing international project financing, syndicated loans, high-yield bond issuance, investor relations, internal control, M&A operations, relationships with credit rating agencies, and agreements with international investment funds. Additionally, he held key positions for over 12 years at the Official Credit Institute (“ICO”), a Spanish development bank, where he implemented various project financing schemes, including corporate financing, and served as Director General of Risks and Financial Control. He holds a degree in Economics and Business from the University of Navarra in Spain, along with an MBA from the School of Industrial Organization (“EOI”) in Madrid, Spain.

José Antonio Hurtado de Mendoza, CEO of Cox Energy, commented: *“We are pleased to announce Mikel's appointment as CFO of Cox Energy. His extensive professional experience in multinational companies operating in Europe and Latin America will be an excellent addition to our team. His solid track record and leadership in the financial field will be instrumental in supporting our growth strategy in a highly competitive market full of opportunities.”*

ABOUT COX ENERGY

Cox Energy is an energy utility company listed in Mexico (BIVA) and Spanish (BME Growth). Cox Energy is vertically integrated and dedicated to the development, and promotion of energy solutions and generation in the main countries of America, Europe, Africa, and the Middle East, with operations in Mexico, Chile, Colombia, Central America, Brazil, Spain, Portugal, Algeria, Morocco, South Africa, and the UAE. It has a unique portfolio of projects in different stages of development and identified opportunities to carry out its activity within a sustainable development framework. Cox Energy also operates throughout the value chain, with a presence in the self-consumption business and/or distributed generation and energy trading.

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This document contains certain statements regarding general information of Cox which are based on the understanding of its management, as well as assumptions and information currently available to the Company. The statements contained herein reflect Cox's current views concerning future events and are subject to certain risks, uncertainties, and assumptions. Many factors could cause Cox's future results, performance or achievements to be different from those expressed or assumed in the following statements including, among others, economic or political changes and global business conditions, changes in exchange rates, the general level of the industry, changes in demand for photovoltaics, changes in commodity prices, etc. Cox does not intend to, and does not assume any obligation to, update any forward-looking statements.